



Report to: Full Council Meeting – 7 March 2024

Relevant Committee Chair: Councillor Peter Harris, Audit & Governance

Director Lead: Sanjiv Kohli, Deputy Chief Executive / Director – Resources
Section 151 Officer

Lead Officer: Nick Wilson, Business Manager - Financial Services, Ext 5317

Report Summary	
Report Title	Investment Strategy 2024/25
Purpose of Report	This report seeks approval for the Investment Strategy, meeting the requirements of statutory guidance issued by Department of Levelling Up, Housing and Communities DLUHC (previously MHCLG) Investment Guidance in January 2018.
Recommendations	That Council approve: <ul style="list-style-type: none"> • The Non-Treasury Investment Strategy 2024/25 at Appendix A; and • The Investment Prudential Indicators and Limits for 2024/25, contained within Appendix A.
Reason for Recommendation	It is a legislative requirement for a Local Authority to approve an Investment strategy and the attached appendices meet that requirement. In addition, the External Auditors (Mazars) may pass comment in their Report to those charged with governance should relevant strategies not be approved.

1.0 Background

1.1 At its meeting on 21 February 2024 the Audit & Governance Committee considered the proposed Investment Strategy 2024/25 and agreed to recommend it to Council. A copy of the report is attached at **Appendix 1**.

2.0 Proposal/Options Considered

2.1 The definition of an investment covers all of the financial assets of the Council as well as other non-financial assets that the organisation holds primarily or partially to generate a profit; for example, investment property portfolios. This may therefore include investments that are not managed as part of normal treasury management processes or under treasury management delegations.

3.0 Implications

In writing this report and in putting forward the recommendations, officers have considered the following implications: Data Protection, Digital and Cyber Security, Equality and Diversity, Financial, Human Resources, Human Rights, Legal, Safeguarding and Sustainability and where appropriate they have made reference to these implications and added suitable expert comment where appropriate.

Financial Implications (FIN23-24/5293)

3.1 All the financial implications are contained within the appendices to this report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None